



Save money on your Credit Card

The rate on the SMSEFCU Classic VISA card is low at 13.92% APR. But, if you have a credit score of 670 or more, you may qualify for our Platinum VISA Card, with a rate of only 8.90% APR. Either way, these are great rates in today's marketplace. These are a great deal as Christmas approaches. Apply for yours today.

Automobile Loans

Don't forget that your credit union is always eager to work with you to get a new or used car financed. Call our loan department today.

Mortgage Center LLC

Holiday Closings

We will be closed:
Wednesday, November 11 for Veteran's Day.



We will be open until 5:30 p.m. on
Wednesday November 25 and
Closed Thursday and Friday,
November 26 and 27 for Thanksgiving



Thursday and Friday
December 24 and 25 for Christmas.



Thursday and Friday
December 31 and January 1 for New Years.



Loan Rates

The following is a small sampling of our low loan rates as of December 15, 2017. For a complete listing of loan programs and rates, visit smsefcu.com.

Auto

Current model year – up to 60 months	4.25%
72 months (\$25,000 or more)	4.25%
2012-2015 – up to 48 months	5.75%
2011 and older – up to 36 months	6.75%

RVs & Motorcycles

Current model year – 72 months (\$25,000 or more)	5.25%
2018-2020 – up to 60 months	5.25%
2016-2017 – up to 48 months	5.25%
2013-2015 – up to 36 months	6.75%
2012 and older – up to 36 months	11.00%

Boats

2018-2020 – up to 60 months	5.25%
2016-2017 – up to 48 months	5.25%
2013-2015 – up to 36 months	6.75%
2012 and older – up to 36 months	11.00%

Unsecured

Maximum \$3,000 – up to 12 months	8.00%
Up to 36 months	11.00%
37-60 months	13.00%

Rates available for older model autos, RVs, boats and motorcycles.

*APR=Annual Percentage Rate, subject to change. Rates may be lower or higher based on individual credit history, use of credit union services, and down payment on specific loans.



Mission Statement

The mission of SMSE Federal Credit Union is to provide, through sound financial management, services that are personalized, convenient, economical and meet the changing needs of our members.

Main Office

17135 W. 10 Mile Road
Southfield, MI 48075

Business Hours

Mon., Tues., Wed. & Fri.: 9:30 a.m. to 4:30 p.m.
Thurs. 9:30 a.m. to 7:00 p.m.

Telephone Numbers

Member Services & Info: 248-557-2266
Loans & VISA: 248-557-2678
SMART: 248-557-7994 • 877-833-3233

Website

smsefcu.com

Email

Mhansen@smsefcu.com

Board of Directors

Robert Andrews, President
Elliott Purty, Vice President
Ellen Corey, Treasurer
Ina Grant, Secretary
Dr. Vanessa E.P. Ghant, Director
Ruthie Gordon, Director
Bonnie Odom-Brown, Director

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by NCUA



FINANCIAL FOCUS

A publication of Southeast Michigan State Employees Federal Credit Union

Annual Meeting and Election of Officers

We held our significantly downsized Annual Meeting on Tuesday, August 18, 2020, in the parking lot of SMSE Federal Credit Union. Instead of dinner and dancing, we had pizza and folding chairs. A total of 18 members were in attendance.

Board Members Robert Andrews and Bonnie Whittaker, and Credit Committee member Angela Fears were reelected to their positions. These positions are critical to the success of the credit union, and we greatly appreciate the commitment of all of our volunteers.

It's Christmas Club Time

If you have not opened a Christmas Club account yet – it's time now to think about it for 2021! Our members that have been saving since last year are ready for the holidays, and can withdraw their funds when they need it. Our Christmas Club accounts are convenient savings accounts that are limited to two withdrawals a year to make sure that funds are available. Open yours today.

2021 Christmas and/or Vacation Club Sign-Up Form

Yes... I would like to do the following:

- Start a new Club Account for the year 2021: Christmas Club Vacation Club
- I Have included an initial deposit of \$_____ to start my Club Account.
- Please transfer \$_____ from my Regular Share or Checking Account into my 2021 Club Account.
- Use direct deposit as the means to make deposits into my 2021 Club Account.
I would like to deposit an amount of \$_____ to my Club Account (deposited bi-weekly).
- I would like to increase the automatic deposit to my existing Christmas Club Vacation Club Account for 2021. Deposit an amount off \$_____ into my Club Account.

Name _____ Account # _____

Address _____

City _____ State _____ Zip _____

Home # (____) _____ Work # (____) _____ Cell # (____) _____

E-Mail Address _____

Signature X _____

Complete and return this form to the credit union office.

Dividend Rates

Thanks to the weak economy, market interest rates remain very low. We lowered our Super Saver and Certificate rates effective August 1, 2020. The Super Saver Rates are 0.25% Annual Percentage Yield (APY) on \$500.00 to \$4,999.99, on \$5,000.00 to \$19,999.99 the rate will be 0.35% APY, on \$20,000.00 to \$49,999.99 the rate will be 0.45% APY, and on \$50,000 and above the rate will be 0.60%. Certificate rates vary depending upon amount deposited and term. Call our office today for our current rates on a certificate that meets your needs. These funds are generally used to fund credit union investments, and the yields on investments have dropped significantly, so this adjustment was inevitable. That said, the rates remain very competitive.

Loan Payment Help

SMSE maintains a relationship with Greenpath to provide counseling to our members who find themselves in trouble with their debts. Their website is www.greenpathref.com, or you may call them at 877-337-399. They are trained to offer help with student loan debt, all kinds of consumer debts, and getting your credit under control if you are planning on taking out a new mortgage.

In addition, the credit union stands ready to help if you are having difficulty making your loan payments with us. We can work with you, in many cases, to skip or reduce payments that are a challenge at this time. In some cases we can also provide a loan to combine some small debts into one convenient payment.

We hope that you will manage your credit wisely. Skipping payments or lowering payments stretch out your loan term, and will cost you more in interest the long run.